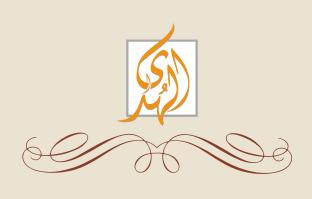


Takaful is a fast growing concept of Islamic Insurance in the modern era, based on good performance and transparency. Apart from adherence to Shariah principles, it's 'return of Surplus' feature gives it a competitive edge over conventional insurance achieving wider acceptability and commercial attraction for this pristine, though nascent industry. It holds great potential for diversification and growth and is an essential prerequisite for the Islamic/Halal modes of financing in order to make them 100% Shariah-compliant.

As such, Takaful blends ideally with the emerging Islamic banking operations and equips them with the necessary tool to manage their exposures and risks in a truly Islamic way.



Takaful



TAKAFUL CONSULTANCY WING:

Taking cognizance of the utmost significance of this emerging form of Islamic Insurance, AI Huda-CIBE has recently set up a 'Takaful Consultancy Wing' at its Head Office in Pakistan. Manned and managed by a team of qualified and competent Takaful professionals, the said 'Takaful Consultancy Wing' will provide advisory services in all aspects of Takaful, including arrangement of familiarization/training sessions, product development, providing an FAQ-Response service, advice on setting up new Takaful companies, arranging optimum Takaful coverage for all your insurance needs and identifying, short-listing and training suitable professionals for meeting such manpower needs for Takaful companies, Islamic Banks, Modarabas & other interested groups/institutions.

OBJECTIVE:

Takaful consultancy wing is being set up with an objective to provide assistance through Consultancy, Advisory Service, Research and Shariah-compliant product development for the insurance/Islamic Financial institutions ensuring the growth and ready availability of Takaful (Islamic insurance) products and services around the globe.







SCOPE OF SERVICES:

1.Offer assistance to establish new Takaful Company/ies, including preparation of appropriate Business Plans, Takaful Model, Financial Projections, etc.

2. Undertake research assignments to develop new Takaful products, Market Intelligence and Gap Analysis etc.

3. Provide guidance & assist in the transformation of conventional insurance companies/operations into Takaful (Islamic Insurance) mode.

4. Provide similar advisory/consultancy services for setting up 'Takaful Window' operations.

5. Training and capacity building programs; these can even be arranged in-house for the interested institutions.

6.Short-listing & recruiting suitable Takaful professionals for the interested Islamic Financial institutions and other interested groups.

7. Facilitating close coordination between various Takaful & ReTakaful companies and assisting in collective 'risk-pooling' & capacity-building by means of geographical spread.

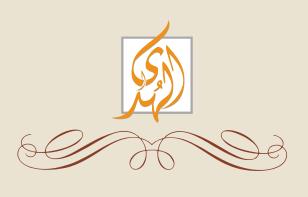


Envision

Advisory &

Consultancy.

Develop



CORE VALUES OF TAKAFUL CONSULTANCY WING ADVISORY AND CONSULTANCY:

'Takaful Consultancy Wing' provides advisory and consultancy services to strengthen the roots of Takaful (Islamic insurance) not just within the insurance and risk management industry but also in the contemporary business environment where the market demand for managing and mitigating its exposures and risks can be met by offering or even tailoring specific Takaful products most suited to their needs.

Another aspect where 'Takaful Consultancy Wing' can provide assistance is in formulating the 'Best Practices' and setting appropriate bench-marks for the industry in order to make it truly responsive to the market expectations of high ethical standards coupled with efficient client-servicing. In this context, 'Takaful Consultancy Wing' can synergize with the regulators, academicians, research scholars and international organizations to stream-line Takaful processes, standardize procedures and spread Takaful awareness on a global basis.

RESEARCH & PRODUCT DEVELOPMENT:

Takaful Consultancy Wing' of AlHuda CIBE is a forum for research and product development for the Islamic financial markets and service providers in order to develop and tailor Takaful products meeting the growing needs of the market. Accordingly, such products should cater for the various forms of Islamic financing including, but not limited to, Murabaha financing, Musharikah finance, Ijara, Modaraba, Sal'lam, Istasna, the list goes on.

Accordingly, the Wing actively seeks for and responds to the research-based assignments to explore Takaful potential and appetite in any region, carrying out Market Overview, SWOT Analysis, financial impact, product design and its marketing strategy. Once appropriately researched and planned, launch of such products and services can bring dividends by way of opening new business avenues. This in turn can result in substantial increase in the revenues of Islamic banks as well as Takaful companies/operations.





TRAINING AND CAPACITY BUILDING PROGRAMS:

AlHuda-CIBE seeks to create a new generation of Business leaders, managers, academicians & researchers in this field of Takaful and Islamic Finance.

'Takaful Consultancy Wing' also aims to train and educate new entrants in Takaful field for the organizations. Such training can be arranged and conducted both inhouse as well as externally. Appropriate certification is awarded to the qualifying participants enabling them to successfully pursue their career path in their respective areas related to Islamic Finance. Al-Huda's certification and Diplomas are internationally acclaimed and recognized the world over. Additionally, it incorporates courses on Takaful in its 'Distance Learning Programme' for overseas students and professionals too. Further skills-development and Capacity Building programmes can be designed on need basis.

In addition, 'Takaful Consultancy Wing' can undertake to identify, interview, assess and short-list potential Takaful candidates for various cadres as an 'outsourced' assignment on behalf of various Takaful companies, banks and other institutions to meet their manpower requirements in this area.

PUBLICATIONS & AWARENESS:

'Takaful Consultancy Wing' continues to strive to spread the essence of Takaful, its importance, need, potential and economic advantages for the insurance and risk management industry in particular and for the Islamic Finance in general. To this end, it publishes handouts, magazines, brochures, booklets and other publications in order to facilitate direct access to the masses, students and professionals.

The Wing actively participates in direct talks, discussions, awareness campaigns, on both local and international forums to propagate Takaful's potential as a tool to benefit the economy and to pass on its advantages to the stake-holders in the contemporary Islamic Finance market.

With the active collaboration of its 'Takaful Consultancy Wing', AlHuda CIBE also publishes articles and updates of Takaful in its corporate magazine "True Banking" and business class "Annual Diary" to spread the importance of Takaful and its benefits to the concerned industry coupled with the research work and observations of contemporary Takaful experts.





CERTIFIED TAKAFUL PROFESSIONAL

"Certified Takaful Professional" course is designed to produce highly skilled and competent Takaful Professionals with the knowledge of the products, concepts, operational mechanism and the understanding of legal, financial and risk management issues of Takaful and also the understanding of differences & similarities between Takaful and conventional insurance.

Takaful (The Islamic insurance) is a Shariah-compliant alternative of conventional insurance. It is based on mutual cooperation, responsibility, assurance, protection and assistance among group of participants. The global market for Takaful products is one of the most exciting and highly porfitable sectors in the international financial services today. With the industry still in a stage of development, significant growth has been witnessed over the past five years.

Program Summary

Duration In Months	No. of Modules & Courses	Prerequisite Qualification	Assignments Per Module
6	2 Modules 6 Courses	Graduation	3
D 1			

Pakistani International Student Student US\$ 850

Fee mentioned includes Registration, Research & Reading Material, Audio, Visual Presentations, Books on PPT & PDF format, Postal and certificate charges.

Course outline

Module-I

(Introduction to Riba & Islamic Finance)

- CTP: 401: Riba & Islamic Economics.
- CTP: 402: Overview of Islamic Economics & Banking
- CTP: 403: Introduction to Takaful (Islamic Insurance)

Module-II

(Takaful & Risk Mitigation tools in Islamic Finance)

- CTP: 404: Shariah Elements/Principles in Takaful.
- CTP: 405: Takaful Models, Types & Structures
- CTP: 406: Takaful Products & Risk Management in Islam

OUR PROMISE

- **UALITY PRODUCTS**
 - All our services meet the required standards and offer you competitive pricing and strict regulatory compliance.
- S TRICT SHARIAH COMPLIANCE

Our services are carefully designed for strict adherence of the principles of Shariah. Every product, we offer is reviewed, approved, and overseen by highly respected and independent Shariah scholars.

S ERVICES EXCELLENCE

We are committed to the highest level of professionalism and strive to be respectful, responsive and reliable.



CENTRE OF ISLAMIC BANKING AND ECONOMICS

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