

ECONOMICS OF ISLAMIC FINANCE IN AFRICA

A Case Of Tanzania

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Central Question:

**How Islamic Finance Solutions
Could Help Africa Make Relevant,
Practical Economic Decision?**

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Allah said,

... الْيَوْمَ أَكْمَلْتُ لَكُمْ دِينَكُمْ وَأَتَمَمْتُ عَلَيْكُمْ نِعْمَتِي وَرَضِيْتُ لَكُمُ الْإِسْلَامَ
دِينًا ...

This day, I have perfected your religion for you, completed My favor upon you, and have chosen for you Islam as your religion.

This, indeed, is the biggest favor from Allah to this **Ummah**, for He has completed their religion for them, and they, thus, do not need any other religion or any other Prophet except Muhammad. This is why Allah made Muhammad the Final Prophet and sent him to all humans and Jinn. Therefore, the permissible is what he allows, the impermissible is what he prohibits, the Law is what he legislates and everything that he conveys is true and authentic and does not contain lies or contradictions.



✓ In view Of The infrastructure Gap, The AfDB Projects That The Continent Would Require At Least US\$130 Bn Annually By 2025. Thus, Islamic Finance Provides The FDIs And DDIs Switch A Diverse Source Of Financial Resources

Debashis Dey & Xuan Jin, 27 Sept 2018



✓ **Islamic Finance As Maybe Seen
Cumbersome And Costly, It Is Advantageous In
Terms Of Information asymmetry, Efficiency,
Stability And Debt Sustainability**

Al Kathi Mabid, 1 Nov 2015



Thus, Islamic Finance In Africa Is Not Only A Diversification Strategy, But A practical Economic Booster To The Continent's Development Agenda

THANK YOU

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