



Global Virtual Internship Program on Sukuk and Islamic Capital Market

10th November, 2025 - 10th January, 2026

Program Duration:

2 Months

Last date to apply:

08th November, 2025

Organized By:

AlHuda Centre of Islamic Banking and Economics



Empowering Global Talent to Lead the Future of Sukuk and Islamic Capital Markets

AlHuda Centre of Islamic Banking and Economics (CIBE) is a globally recognized institution in Islamic finance, renowned for its advisory, consultancy, and educational services. With a presence in over 100 countries and two decades of pioneering work in capacity building, AlHuda CIBE is proud to announce its 9th Global Virtual Internship Program, now with a specialized focus on Sukuk and Islamic Capital Markets. This program is meticulously designed to equip participants with cutting-edge knowledge and hands-on experience in the structuring, issuance, and trading of Sukuk, preparing them to lead the future of Shariah-compliant capital market solutions.

About the Program

Launched during the COVID-19 pandemic to support students unable to pursue traditional internships, AlHuda CIBE's Virtual Internship Program has since evolved into a global initiative. Over 4,000 interns from 140+ countries have participated across nine batches, benefiting from 300+ webinars and training programs.

This 9th batch marks a dedicated focus on Sukuk and Islamic Capital Markets, offering intern's unparalleled exposure to:

Structuring and Mechanics of Sukuk: In-depth analysis of various Sukuk structures (Ijara, Mudaraba, Musharaka, Wakala, etc.) and their underlying assets.

- **Shariah Compliance in Capital Markets:** Understanding the critical Shariah principles governing Sukuk issuance, trading, and investment.
- **Islamic Investment Banking & Securitization:** The role of financial institutions in originating, underwriting, and distributing Sukuk.
- **Valuation, Trading, and Secondary Market Dynamics:** Exploring the pricing, risk assessment, and liquidity of Sukuk in the global financial landscape.
- **Regulatory Frameworks and Global Best Practices:** Examining the legal and regulatory environment for Islamic capital markets across key financial hubs.

Through a blend of expert-led sessions, real-world case studies on landmark Sukuk issuances and collaborative projects, interns will gain practical insights into the rapidly growing Sukuk market, a cornerstone of the trillion-dollar global Islamic finance industry.



Internship Program Highlights: Sukuk & Islamic Capital Market



1. Specialized Sukuk & ICM Curriculum

- Dive deep into Sukuk structures (Ijarah, Murabaha, Wakalah, Hybrid), credit enhancement, and rating methodologies.
- Explore the ecosystem of the Islamic Capital Market, including exchanges, listing requirements, and regulatory frameworks.
- Analyze Shariah governance, compliance standards, and the role of Shariah boards in product development.



2. Real-World Deal Analysis & Modeling

- Analyze case studies on landmark Sukuk issuances (sovereign, corporate, and green Sukuk).
- Gain practical experience by working on a simulated Sukuk structuring exercise from inception to closing.
- Conduct market research to identify viable asset pools and investor appetite for new Sukuk issuances.



3. Expert-Led Learning from the Front Lines

- Interactive sessions with leading Sukuk structurers, arrangers, legal advisors, and Shariah scholars.
- Webinars on critical topics such as Sukuk pricing, risk management, ESG (Green & Sustainable) Sukuk, and secondary market dynamics.



4. Professional Skill Development

- Enhance technical skills in financial modeling, deal structuring, and investor memorandum preparation.
- Develop strategic communication skills for presenting Sukuk proposals to investors and management.



5. Globally Recognized Certification

- Receive a prestigious certificate from AlHuda CIBE, recognized by Islamic financial institutions and capital markets worldwide.



Internship Program Structure

Phase 1: Orientation & Core Foundations

- **Orientation:** Introduction to AlHuda CIBE and the strategic role of Sukuk in the global Islamic Capital Market.
- **Core Principles:** Sukuk vs. conventional bonds, fundamental Shariah principles in finance, and key Sukuk structures (Ijarah, Murabaha, Wakalah, Hybrid).
- **Market Landscape:** Comparative analysis of major Sukuk markets (GCC, Malaysia, Indonesia, UK) and key regulatory bodies.

Phase 2: Practical Application & Deal Analysis

- **Case Study Deep Dives:** Analyze landmark Sukuk issuances (e.g., Saudi Arabia's sovereign Sukuk, PETRONAS corporate Sukuk, a Green Sukuk issuance).
- **Structuring Exercise:** Participate in a simulated Sukuk deal, working through the steps of asset selection, SPV creation, and documentation.
- **Shariah & Regulatory Compliance:** Conduct a mock review of a Sukuk term sheet to assess its compliance with AAOIFI standards and local regulations.

Phase 3: Professional Skill Development

- **Social Media Campaign:** We will provide content to raise awareness about sukuk and Islamic Capital Market.
- **Market Research Project:** Identify and analyze a viable sector or entity in your region with high potential for a Sukuk issuance, justifying its feasibility.

Phase 4: Networking & Career Growth

- **Industry Sessions:** Engage with Sukuk structurers from investment banks, legal experts, and rating agency analysts.
- **Career Workshops:** Explore career paths in Islamic investment banking, asset management, Shariah advisory, and capital market regulation.

Phase 5: Certification & Capstone

- **Final Capstone Project:** Submit a comprehensive report proposing a new Sukuk structure for a real-world company or project, covering its Shariah basis, financial rationale, and market appeal.
- **Present and Defend:** Showcase your capstone project findings in a final presentation and Q&A session with a panel of industry experts.



Activity/Time Frame for Internship

Sr	Activities and Deliverables	Date
1	Orientation Session: Overview of AlHuda CIBE's role in Islamic capital markets and Sukuk development	Nov 10, 2025
2	Submit Records: Share passport size pictures for social media welcome/Appreciation ads	Nov 12, 2025
3	Interactive Session 1: Emerging trends in Sukuk - Digitalization, Green Sukuk and ESG integration	Nov 13, 2025
4	Project/Assignment: Analyze landmark Sukuk case studies and structural frameworks	Nov 14, 2025
5	Study Material: Will be provided on Weekly Basis in the form of Books, PPT's & Articles.	Nov 15, 2025
6	Social Media Campaigns: Weekly on Sukuk education and market insights	Nov 15, 2025
7	Webinar 1	Nov 17, 2025
8	Hands-on Task: Shariah compliance assessment for Sukuk structures and documentation	Nov 18, 2025
9	Report submission for hands on task + Social media campaign	Nov 21, 2025
10	Interactive Session 2: Islamic capital markets	Nov 26, 2025
11	Webinar 2	Dec 4, 2025
12	Strategy (How to develop IMC in your country)	Dec 10, 2025
13	Interactive session 3: The future of Sukuk (Innovation, Inclusion and Impact)	Dec 13, 2025
14	Webinar 3	Dec 18, 2025
15	Interactive session 4: Topic Will be Decided With the Mutual Consent of Valuable Interns.	Dec 22, 2025
16	Workshop	Dec 27, 2025
17	Webinar 4	Dec 29, 2025
18	Internship report Assignment	Jan 1, 2026
19	Final Discussion with AlHuda CIBE's CEO (Q&A and Farewell)	Jan 5, 2026
20	Certificate Distribution.	Jan 9, 2026



What You'll Gain

- **Knowledge:**
Mastery of Sukuk principles, products, and global benchmarks.
- **Experience:**
Real-world projects in Shariah auditing and market analysis.
- **Skills:**
Strategic planning, research, and stakeholder communication.
- **Connections:**
Connect with Sukuk professionals and AlHuda CIBE's global alumni.

Eligibility & Application

Open to:

Undergraduates and graduates in finance, business, actuarial science, or related fields.

Application on Deadline: November 08th, 2025.

Apply: Visit www.alhudacibe.com or email info@alhudacibe.com

Join the Sukuk Evolution

This internship is your gateway to becoming a leader in Islamic capital market. Gain expertise, contribute to ethical finance, and shape the future of Sukuk!





Glimpse of previous Global Virtual Internship Program on ISLAMIC BANKING AND FINANCE (2020 - 2025)



OUR PROMISE

QUALITY PRODUCTS

All our services meet the required standards and offer you competitive pricing and strict regulatory compliance.

HIGHLY SHARIAH COMPLIANCE

Our services are carefully designed for strict adherence of the principles of Shariah. Every product we offer is reviewed, approved and overseen by highly respected and independent Shariah scholars.

SERVICES EXCELLENCE

We are committed to the highest level of professionalism and strive to be respectful, responsive and reliable.



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